

VIETNAM NATIONAL TOBACCO CORPORATION
HOA VIET JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No.: 226/CPHV-TCKT

Dong Nai province, April 17, 2025

Re: Explanation of
QI/2025 Business and Production Results

To: Hanoi Stock Exchange

Hoa Viet Joint Stock Company are explaining the difference between Net profit QI/2025 and QI/2024 that is greater than 10%:

No.	Items	QI/2025 (VND)	QI/2024 (VND)	Increase (+), Decrease (-)	
				Amount (VND)	Rate
1	Revenue from Sales and Service Provision	50.365.889.677	44.100.156.229	6.265.733.448	14,21%
2	Gross Profit	15.186.423.398	6.388.841.103	8.797.582.295	137,70%
3	Profit Before Tax	2.726.814.971	-976.224.275	3.703.039.246	379,32%
4	Profit After Tax	2.130.129.608	-976.224.275	3.831.318.081	392,46%

Explanation: The 379,32 % (equivalent to more than 3.7 billion VND) increase in QI/2025 profit before tax compared to the same period last year is due to the increase in net revenue from sales and service provision, and the increase in gross profit.

Hoa Viet Joint Stock Company submits this explanation to the Authorities and Shareholders for their information.

Sincerely./.

Receivers:

- As above;
- BOD, BOS;
- Archives: Office, Accounting Department.

DIRECTOR



Luong Huu Hung