

VIETNAM NATIONAL TOBACCO CORPORATION
HOA VIET JOINT STOCK COMPANY

FORM B01 - DN

BALANCE SHEET
As at 30 September 2025

ITEMS	Code	Notes	30/09/2025	01/01/2025
1	2	3	4	5
A. CURRENT ASSETS	100		391,125,794,630	264,203,891,095
I. Cash and cash equivalents	110		37,105,611,545	3,790,736,889
1. Cash	111	V.1	37,105,611,545	3,790,736,889
II. Current receivables	130		62,355,357,214	71,486,004,519
1. Trade receivables	131	V.3.1	74,512,087,387	83,753,096,703
2. Advances to suppliers	132	V.3.2	1,406,713,240	1,742,924,720
3. Other receivables	136	V.3.3	2,173,985,478	1,824,020,005
4. Provision for doubtful debts	137	V.4	(15,737,428,891)	(15,834,036,909)
III. Inventories	140		285,660,621,277	181,165,940,680
1. Inventories	141	V.5	285,660,621,277	181,165,940,680
IV. Other current assets	150		6,004,204,594	7,761,209,007
1. Short-term prepaid expenses	151	V.7.1	2,424,896,895	3,479,062,663
2. Deductible VAT	152	V.6	3,579,307,699	4,282,146,344
B. NON-CURRENT ASSETS	200		51,316,046,288	51,484,191,082
I. Fixed assets	220		47,733,931,865	48,530,304,787
1. Tangible fixed assets	221	PL1	46,968,629,182	47,651,643,180
- Cost	222		298,518,274,654	294,165,057,708
- Accumulated depreciation	223		(251,549,645,472)	(246,513,414,528)
2. Intangible fixed assets	227	PL2	765,302,683	878,661,607
- Cost	228		4,406,531,424	4,406,531,424
- Accumulated depreciation	229		(3,641,228,741)	(3,527,869,817)
II. Long term assets in progress	240		2,084,216,302	567,698,391
1. Long term construction in progress	242	V.8	2,084,216,302	567,698,391
III. Other long-term assets	260		1,497,898,121	2,386,187,904
1. Long-term prepaid expenses	261	V.7.2	1,497,898,121	2,386,187,904
TOTAL ASSETS	270		442,441,840,918	315,688,082,177



ITEMS	Code	Notes	31/03/2025	01/01/2025
C. LIABILITIES	300		249,929,237,133	134,289,968,362
I. Current liabilities	310		249,929,237,133	134,289,968,362
1. Trade payables	311	V.9	35,924,893,576	45,089,147,268
2. Advances from customers	312	V.10	7,397,418,272	6,000,000,000
3. Tax and amount payable to State Budget	313	V.11	6,081,605,205	334,673,798
4. Payables to employees	314	V.12	28,897,304,215	12,523,681,644
5. Accrued expenses	315	V.13	13,253,934,693	633,505,977
6. Short-term unearned revenue	318		8,812,170,000	
7. Other short-term payables	319	V.14	2,024,040,265	1,288,751,641
8. short-term borrowings and finance lease liabilities	320	V.15	138,999,416,755	65,433,815,882
9. Reward and welfare funds	322		8,538,454,152	2,986,392,152
D. EQUITY	400		192,512,603,785	181,398,113,815
I. Owner's equity	410	V.13	192,512,603,785	181,398,113,815
1. Owner's contributed capital	411		128,530,520,000	128,530,520,000
Common shares with voting rights	411a		128,530,520,000	128,530,520,000
2. Investment and development fund	418		22,049,459,158	22,049,459,158
3. Other funds under owners	420		7,430,845,886	7,430,845,886
4. Undistributed earnings	421	VIII	34,501,778,741	23,387,288,771
- Undistributed earnings accumulate to the prior year	421a		16,719,988,771	10,676,238,473
- Undistributed earnings of the current year	421b		17,781,789,970	12,711,050,298
TOTAL CAPITAL	440		442,441,840,918	315,688,082,177

Dong Nai, 17 October 2025

Preparer



Nguyen Mai Huong

Chief Accountant



Ho Quoc Dat

Director



Luong Huu Hung

STATEMENT OF INCOME

As at 30 September 2025

Unit: VND

ITEMS	CODE	NOTES	Quarter III		Accumulated until September 30	
			Year 2025	Year 2024	Year 2025	Year 2024
1	2	3	4	5	6	7
1. Revenue from sale of goods and rendering of services	01	VI.1	264,413,875,642	279,756,206,395	837,245,779,571	576,049,616,688
2. Revenue deductions	02					
3. Net revenue from sale of goods and rendering of services	10	VI.2	264,413,875,642	279,756,206,395	837,245,779,571	576,049,616,688
4. Costs of goods sold and services rendered	11		234,088,292,669	237,592,172,226	737,877,450,763	508,179,132,520
5. Gross profit from sale of goods and rendering of services	20		30,325,582,973	42,164,034,169	99,368,328,808	67,870,484,168
6. Financial income	21	VI.3	155,572,722	382,678,225	321,551,096	1,564,022,488
7. Financial expenses	22	VI.4	2,610,437,673	1,321,285,511	6,496,751,838	2,864,380,740
In which: Interest expenses	23		2,606,096,714	1,277,698,476	6,492,410,879	2,815,050,242
8. Selling expenses	24	VI.5	14,899,839,161	8,536,472,325	28,428,434,680	13,266,301,049
9. General and administrative expenses	25	VI.6	5,256,347,024	29,355,827,345	42,450,483,382	43,329,100,707
10. Operating profit	30		7,714,531,837	3,333,127,213	22,314,210,004	9,974,724,160
11. Other income	31	VI.7		3,205,504	78,523,295	3,205,504
12. Other expenses	32	VI.8	10,000,000	32,000,127	10,600,000	38,003,320
13. Other profit	40		-10,000,000	-28,794,623	67,923,295	-34,797,816
14. Net profit before tax	50	VIII	7,704,531,837	3,304,332,590	22,382,133,299	9,939,926,344
15. Current corporate income tax expense	51		1,566,395,707	692,332,490	4,600,343,329	2,103,088,382
16. Net profit after tax	60	VIII	6,138,136,130	2,612,000,100	17,781,789,970	7,836,837,962
17. Earning per share	70		478	203	1,383	610

Preparer



Nguyen Mai Huong

Chief Accountant



Ho Quoc Dat

Dong Nai, 17 October 2025

Director



Luong Huu Hung

CASH FLOW STATEMENT
(By indirect method)
To 01/01/2025 from 30/09/2025

Unit: VND

ITEMS	Codes	To 01/01/2025 from 30/09/2025	To 01/01/2024 from 30/09/2024
1	2	4	5
CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit before tax	01	22,382,133,299	9,939,926,344
Adjustments for			
- Depreciation and amortisation	02	5,602,801,344	6,222,315,282
- Provisions	03	(96,608,018)	(246,522,750)
- Foreign exchange gains or losses	04	0	(8,389,214)
- Gain/(loss) from investing activities	05	(368,992,778)	(1,506,302,776)
- Interest expenses	06	6,492,410,879	2,815,050,242
- Other adjustments	07		0
Operating income before changes in working capital	08	34,011,744,726	17,216,077,128
- Decrease/(increase) in receivables	09	5,329,750,639	27,776,585,534
- Increase in Inventories	10	(104,494,680,597)	(162,818,151,514)
- Decrease in payables (excluded interest expenses and income tax payables)	11	185,288,663,043	16,067,077,798
- Decrease/(Increase) in prepaid expenses	12	1,942,455,551	991,516,348
- Decrease/(Increase) in trading securities	13	-	-
- Interest paid	14	(6,492,410,879)	(2,815,050,242)
- Corporate income tax paid	15	(707,051,177)	(1,547,411,417)
- Other income from operating activities	16	7,000,000	6,985,504
- Other exxpenses from operating activities	17	(2,809,959,383)	(575,221,296)
Net cash flows from operating activities	20	112,075,511,923	(105,697,592,157)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase and construction of fixed assets and other long-term assets	21	(5,282,021,168)	(372,683,500)
Proceeds from disposals of assets	22	78,523,295	
Proceeds from loan recoveries and sale of debt instruments of other entities	24		56,000,000,000
Interest received from loans, dividends, and distributed profits	27	9,258,079	930,672,321
Net cash flows from investing activities	30	(5,194,239,794)	56,557,988,821
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings	33	(396,536,938,013)	399,050,906,764
Repayments of borrowings	34	322,971,337,140	(347,725,399,380)
Dividend paid to owner	36	(796,600)	(7,332,075)
Net cash flows from financing activities	40	(73,566,397,473)	51,318,175,309
Net cash increase/ (decrease) during the year	50	33,314,874,656	2,178,571,973
Cash and cash equivalents at the beginning of the year	60	3,790,736,889	10,171,216,346
Ảnh hưởng của thay đổi tỷ giá hối đoái quy đổi ngoại tệ	61		
Cash and cash equivalents at the end of the year	70	37,105,611,545	12,349,788,319

Preparer



Nguyen Mai Huong

Chief Accountant



Ho Quoc Dat

Director

Đông Nam, 17 October 2025
CÔNG TY
CỔ PHẦN
HÒA VIỆT
T.Đ. ĐIỆN HÒA - T. ĐÔNG NAM



Luong Huu Hung

NOTES TO THE FINANCIAL STATEMENTS

From 01 January 2025 to 30 September 2025

I. OPERATION CHARACTERISTICS OF ENTERPRISES

1. Structure of ownership

Hoa Viet Joint Stock Company (the "Company") operates under Enterprise Registration Certificate No. 3600262193 issued on March 24, 2005, and amended for the 9th time on September 1, 2020, by the Department of Planning and Investment of Dong Nai Province. The Company's charter capital is VND 128,530,520,000, equivalent to 12,853,052 shares. Of these, Vietnam National Tobacco Corporation (a state-owned shareholder) holds 9,778,162 shares, equivalent to VND 97,781,620,000, representing 76.08% of the charter capital, while other shareholders hold 3,074,890 shares, accounting for 23.92% of the charter capital. The par value of each share is VND 10,000. The Company's shares are listed on the UPCOM market under the stock symbol HJC.

The Company's headquarters office is located in Long Binh Ward, Bien Hoa City, Dong Nai Province.

2 Operating industry and principal activities

The Company's principal activities include cultivating, procuring, processing, and trading tobacco raw materials and other agricultural products; importing and exporting tobacco raw materials and agricultural supplies; trading cigarettes; livestock farming and aquaculture; warehousing, logistics services, and bonded warehouse operations; real estate brokerage and property trading; as well as tourism and catering services.

3 The normal business production cycle

The Company's business production cycle is 12 months, starts on 01 January and ends 31 December of the calendar year.

4 Organization structure

The organizational structure of the Company comprises the Company Office and its affiliated units:

- Hoa Viet Joint Stock Company Branch in Gia Lai;
- Hoa Viet Joint Stock Company Branch in Ninh Thuan;
- Hoa Viet Joint Stock Company Branch Tay Ninh;

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

The Company's accounting period starts on 01 January and ends on 31 December of the calendar year.

Currency unit used in accounting: Vietnamese Dong (VND).

III. STANDARDS AND ACCOUNTING SYSTEM APPLIED



- (a) Revenue is measured reliably;
- (b) The Company received or will receive economic benefits from the sale transactions;
- (c) The completed work is determined at the reporting date;
- (d) Incurred costs for the transaction and the costs to complete the transaction of providing such services are determined.

Financial income comprises deposit interest, and is measured reliably on the basis of the balance of deposits, loans and actual interest rates each period.

Other income reflects income arising from the events or separate transactions with normal business operations of the Company, besides the above revenue.

5. Receivables and provision for doubtful debts

Receivables are monitored in detail of the original terms, remaining terms at the reporting date, the receivable objects, receivable foreign currencies and other factors for the Company's management purpose. The classification of receivables are trade receivables and other receivables shall comply with the principles:

- Trade receivables include commercial receivables incurred from purchase-sale transactions, including receivables from the sale of exported goods under the trust for other entities;
- Other receivables include non-commercial or non-trading receivables, including: receivables from loan interests, deposit interests, dividends paid and earnings distributed; amount paid on behalf of another party; receivables which the export trust must collect on behalf of the trustee; receivables from penalties, compensation; advances; pledges, collaterals, deposits, assets lending...

The company bases on the remaining term at the reporting date receivables to classify as long-term or short-term.

Receivables are recognized as not exceeding the recoverable value. Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in difficulty of solvency due to dissolution, bankruptcy or similar difficulties in accordance with the provisions of the current Corporate Accounting System.

6. Related parties

The parties are regarded as related parties of the Company if they have the ability to control or exercise significant influence over the Company in making financial and operating decisions or have the same key management personnel or are jointly managed by another company (the same Group, Corporation).

Individuals with direct or indirect voting rights can impact significantly the Company, including close family members of these individuals (parents, spouses, children, siblings).

Key management personnel have authority and responsibility for planning, managing and controlling the operation of the Company: the directors, the managers of the Company and close family members of these individuals.

The companies managed by these individuals mentioned above with direct or indirect voting rights or through these rights they can have a significant impact on the Company, including the companies owned by the leaders or major shareholders of the Company and the companies that have the same key management personnel.



V. BALANCE SHEET FOOTNOTES

1. Cash and cash equivalents

	<u>30/09/2025</u>	<u>01/01/2025</u>
Cash	222,337,288	355,496,808
Cash equivalents	36,883,274,257	3,435,240,081
Total	37,105,611,545	3,790,736,889

2. Current receivables

	<u>30/09/2025</u>	<u>01/01/2025</u>
BAT - VINATABA Tobacco Joint Venture Company	24,781,093,500	
Saigon Tobacco Company Limited	10,020,996,300	3,451,469,299
Kim Ngoc Company Limited		
Hung Thinh Investing & Producing One Member Company Ltd,		17,149,493,847
Long An Tobacco Company Limited	7,236,963,700	
Thien Loi Hoa Company Limited	11,623,455,634	11,623,455,634
Receivables at branches	946,058,701	
Others	19,903,519,552	51,528,677,923
Total	74,512,087,387	83,753,096,703
<i>* Intra-group receivables</i>	37,818,309,577	9,741,541,473

3. Other receivables

	<u>30/09/2025</u>	<u>01/01/2025</u>
Compensation receivables	1,353,078,584	1,353,078,584
Advance receivables	138,575,000	156,695,585
Short-term deposit receivables	310,000,000	110,000,000
Interest receivables	372,331,894	204,245,836
Total	2,173,985,478	1,824,020,005

4. Bad debts

	<u>30/09/2025</u>	<u>01/01/2025</u>
Thien Loi Hoa Company Limited	11,623,455,634	11,623,455,634
Hung Yen Import - Export Company Limited	84,940,362	84,940,362
Dimon International Trading Co, Ltd	120,880,930	120,880,930
Noi Bai Investing Joint Stock Company	1,422,273,680	1,422,273,680
Brolly Producing Waterproof Company Limited	186,741,000	186,741,000
Investments to Gia Lai farmers in previous harvest seasons	946,058,701	1,042,666,719
Compensation from Gia Lai branch	1,353,078,584	1,353,078,584
Total	15,737,428,891	15,834,036,909

5. Inventories

	<u>30/09/2025</u>	<u>01/01/2025</u>
Products	225,641,422,160	153,645,409,208
Raw materials	24,580,851,659	24,193,073,689
Equipment	324,580,676	345,937,320
Finished goods	35,113,766,782	2,981,520,463
Total	285,660,621,277	181,165,940,680

6. Prepaid expense

6.1 Short-term prepaid expenses

	<u>30/09/2025</u>	<u>01/01/2025</u>
Repairing fixed assets	1,059,427,413	2,668,766,040
Fire and explosion prepaid expenses	490,893,874	249,715,963
Base account fee	318,296,660	
Other fees	556,278,948	560,580,660
Total	2,424,896,895	3,479,062,663

6.2 Other long-term assets

Long-term prepaid expenses	1,497,898,121	2,386,187,904
Total	1,497,898,121	2,386,187,904

7. Long term assets in progress

	<u>30/09/2025</u>	<u>01/01/2025</u>
Project of Accounting Management software	471,500,000	471,500,000
Project of Fire protection system in branches	1,612,716,302	96,198,391
Total	2,084,216,302	567,698,391

8. Trade Payables

	<u>30/09/2025</u>	<u>01/01/2025</u>
Hung Thinh Investing & Producing One Member Company Ltd,	14,902,820,610	30,475,617,767
Hoang Long Investing and Trading Company Limited	6,052,260,000	
District 5 Mechanized Transport Cooperative	2,328,619,704	
ProfiGen do Brasil Ltda	1,806,961,200	
Thinh Tam Thuc Company Limited	1,618,748,880	
Vina Toyo Company Limited	1,016,076,122	
Other payables in branches	1,640,633,717	
Other payables	6,558,773,343	14,613,529,501
Total	35,924,893,576	45,089,147,268
<i>* Intra-group payables</i>	<i>1,016,076,122</i>	<i>31,075,824,959</i>

9. Unearned Revenue

	<u>30/09/2025</u>	<u>01/01/2025</u>
Vina - BAT Joint Venture Company Limited	7,000,000,000	6,000,000,000
Tan Co Company	5,001,178	
Vinataba - Philip Morris Limited	142,417,094	
Vietnam Tobacco Import Export Company	250,000,000	
Total	7,397,418,272	6,000,000,000
	-	-

10. Current tax payable

	<u>01/01/2025</u>	<u>Amount Payable</u>	<u>Amount Paid</u>	<u>30/09/2025</u>
Value Added Tax	40,567,044	3,257,285,930	3,067,361,884	230,491,090
Corporate Income Tax	141,019,549	4,600,343,329	707,051,177	4,034,311,701
Personal Income Tax	150,991,529	589,665,357	736,068,445	4,588,441
Land Tax	-	1,893,105,982	80,892,009	1,812,213,973
Others	2,095,676	140,200,000	142,295,676	-
Total	334,673,798	10,480,600,598	4,733,669,191	6,081,605,205

11. Accrued expenses

	<u>30/09/2025</u>	<u>01/01/2025</u>
Interest expense		51,799,697
Electricity expense	507,993,452	277,070,910
Auditing expense	328,000,000	
Caturated steam cost	2,438,978,825	
Cleaning costs, handling of materials	1,186,791,794	
Shipping costs	404,610,130	
Market research costs	1,472,000,000	
Cost of fixed asset repairs/repair	1,338,681,342	
Cost of purchasing materials for machinery and equipment	1,445,000,000	
Cost of goods disinfection	1,412,025,100	
Customer conference expenses	1,200,000,000	
Others	1,519,854,050	304,635,370

Total		13,253,934,693	633,505,977
12. Other short-term payables		30/09/2025	01/01/2025
Labor union fund		409,225,077	86,008,450
Deposit		728,262,900	563,415,400
Dividend payable		497,995,710	498,792,310
Others		388,556,578	140,535,481
Total		2,024,040,265	1,288,751,641

13. Short-term bank loans

	<u>01/01/2025</u>	<i>Increase</i>	<i>Decrease</i>	<u>30/09/2025</u>
Loans from Vietcombank	64,687,423,363	155,300,853,131	130,091,960,679	89,896,315,815
Loans from Vietinbank	746,392,519	192,595,479,262	159,738,770,841	33,603,100,940
Loans from MB An Giang		48,640,605,620	33,140,605,620	15,500,000,000
Total	65,433,815,882	396,536,938,013	322,971,337,140	138,999,416,755

14. Shareholders' equity

Charter Capital has been fully contributed by shareholders

	<u>01/01/2025</u>	<i>Percentage</i>	<u>30/09/2025</u>	<i>Percentage</i>
Vietnam National Tobacco Corporation	97,781,620,000	76.08%	97,781,620,000	76.08%
Saigon Tobacco Company Limited	8,387,380,000	6.53%	8,387,380,000	6.53%
Thang Long Tobacco Company Ltd	3,594,590,000	2.80%	3,594,590,000	2.80%
Other shareholders	18,766,930,000	14.60%	18,766,930,000	14.60%
Total Charter Capital	128,530,520,000	100%	128,530,520,000	100%

The number of shares held by each shareholder: (share price: 10.000d/share)

	<u>01/01/2025</u>	<i>Percentage</i>	<u>30/09/2025</u>	<i>Percentage</i>
Vietnam National Tobacco Corporation	9,778,162	76.08%	9,778,162	76.08%
Saigon Tobacco Company Limited	838,738	6.53%	838,738	6.53%
Thang Long Tobacco Company Ltd	359,459	2.80%	359,459	2.80%
Other shareholders	1,876,693	14.60%	1,876,693	14.60%
Total	12,853,052	100%	12,853,052	100%

Change in equity in the period:

	<u>01/01/2024</u>	<u>31/12/2024</u>	<u>30/09/2025</u>
Share capital (Charter capital)	128,530,520,000	128,530,520,000	128,530,520,000
Investment and growth reserve	22,049,459,158	22,049,459,158	22,049,459,158
Other reserve	7,430,845,886	7,430,845,886	7,430,845,886
Profits after tax in the period	14,380,838,473	14,380,838,473	23,387,288,771
Retained earnings in the period		12,711,050,298	17,781,789,970
Transfer to investment and development fund		(3,704,600,000)	(6,667,300,000)
Total	172,391,663,517	181,398,113,815	192,512,603,785

VI. INCOME STATEMENT FOOTNOTES

1. Sales revenue

	<u>30/09/2025</u>	<u>30/09/2024</u>
Revenue from sales of raw materials	353,201,701,181	310,160,174,128
Revenue from sales of finished goods	322,362,754,780	134,439,552,335
Revenue from exporting	11,807,334,684	9,382,976,210
Revenue from outsourcing	103,053,580,400	82,684,632,026

Other revenue	29,454,839,671	22,695,051,017
Total	837,245,779,571	576,049,616,688
<i>* Intra-group sales revenue</i>	<i>743,567,269,011</i>	<i>506,844,610,738</i>
2. Cost of sale	30/09/2025	30/09/2024
Cost of raw materials sold	339,696,814,144	295,795,107,534
Cost of finished goods sold	293,133,351,476	119,484,197,830
Cost of exporting goods sold	8,979,449,942	2,898,011,238
Cost of outsourcing services sold	71,166,769,862	63,253,739,739
Cost of selling agricultural supplies	16,675,770,498	16,589,276,270
Other cost of sale	8,225,294,841	10,158,799,909
Total	737,877,450,763	508,179,132,520
3. Financial income	30/09/2025	30/09/2024
Interest income	9,258,079	930,672,321
Interest from investments and discounts	206,835,701	575,630,455
Foreign exchange gains	105,457,316	57,719,712
Total	321,551,096	1,564,022,488
4. Financial expenses	30/09/2025	30/09/2024
Interest expenses	6,492,410,879	2,815,050,242
Foreign exchange losses	4,340,959	49,330,498
Total	6,496,751,838	2,864,380,740
5. Selling expenses	30/09/2025	30/09/2024
Sales staff salary expenses	6,132,669,919	1,201,544,204
Supplies and equipment expenses	1,813,239,833	2,045,260,497
Depreciation expenses	720,468,537	565,294,356
Outsourcing expenses	18,512,841,952	9,421,197,767
Other selling expenses	1,249,214,439	33,004,225
Total	28,428,434,680	13,266,301,049
6. General and administrative expenses	30/09/2025	30/09/2024
Administrative staff salary expenses	22,206,736,644	21,707,855,096
Supplies and equipment expenses	2,887,274,058	3,412,161,709
Depreciation expenses	408,261,491	191,976,752
Outsourced service costs	13,502,336,116	15,517,420,802
Bad debt expenses	(96,608,018)	(246,522,750)
Other general and administrative expenses	3,542,483,091	2,746,209,098
Total	42,450,483,382	43,329,100,707
7. Other profit	30/09/2025	30/09/2024
Other revenue	78,523,295	3,205,504
Disposal proceeds	78,523,295	3,205,504
Other expenses	10,600,000	38,003,320
Disposal expenses	10,600,000	38,003,320
Other profit	67,923,295	(34,797,816)
8. Corporation income tax	30/09/2025	30/09/2024

Adjustments for Corporation income tax

Amounts of increase	619,583,346	575,515,564
Taxable profit	23,001,716,645	10,515,441,908
Tax rate	20%	20%
Tax expense	4,600,343,329	2,103,088,382
Total current corporation income tax expense	4,600,343,329	2,103,088,382

9. Basic earnings per share

	<u>30/09/2025</u>	<u>30/09/2024</u>
Profit after tax	17,781,789,970	7,836,837,962
Weighted average number of shares (shares)	12,853,052	12,853,052
Basic earnings per share (VND/share)	1,383	610

VII. Intra-group transaction**1. Intra-group sales**

	<u>30/09/2025</u>	<u>30/09/2024</u>
BAT - VINATABA Tobacco Joint Venture Company	375,708,265,081	317,895,974,343
Thang Long Tobacco Company Ltd	147,519,476,447	79,471,280,100
Saigon Tobacco Company Limited	115,795,502,473	14,269,061,000
Vinataba - Philip Morris Limited	40,459,113,610	47,754,470,600
Cuu Long Tobacco Company Limited	22,930,000,000	16,594,550,000
Long An Tobacco Company Limited	16,995,994,000	12,707,875,000
Bac Son Tobacco Company Limited	9,261,000,000	
Dong Thap Tobacco Company Limited	3,903,223,100	2,388,622,220
An Giang Tobacco Company Limited	3,792,008,000	



Ben Tre Tobacco Company Limited	612,620,400	7,623,472,975
Ngan Son Joint Stock Company	312,568,100	3,119,160,000
Vietnam Tobacco Import Export Company	6,058,285,200	4,529,506,200
Thanh Hoa Tobacco Company Limited	219,212,600	1,084,703,200
Thanh Hoa Tobacco Company Limited	743,567,269,011	507,438,675,638

2. Intra-group purchases

	<u>30/09/2025</u>	<u>30/09/2024</u>
BAT - VINATABA Tobacco Joint Venture Company	-	856,425,000
Vina Toyo Company Limited	12,707,276,880	7,798,180,720
Total	12,707,276,880	8,654,605,720

3. Intra-group receivables

	<u>30/09/2025</u>	<u>30/09/2024</u>
Saigon Tobacco Company Limited	10,020,996,300	14,286,655,859
Thanh Hoa Tobacco Company Limited	230173230	
Ngan Son Joint Stock Company	37,849,680	
Dong Thap Tobacco Company Limited	2,420,000,000	
Long An Tobacco Company Limited		4,707,875,000
Ben Tre Tobacco Company Limited	163,500,000	
BAT - VINATABA Tobacco Joint Venture Company	24,781,093,500	10,952,805,652
Vinataba - Philip Morris Limited	164,696,867	1,895,549,448
Total	37,818,309,577	31,842,885,959

4. Intra-group payables

	<u>30/09/2025</u>	<u>30/09/2024</u>
Vina Toyo Company Limited	1,016,076,122	1,515,454,121
BAT - VINATABA Tobacco Joint Venture Company	-	232,389,000
Total	1,016,076,122	1,747,843,121

5. Intra-group inventories

	<u>30/09/2025</u>	<u>30/09/2024</u>
Vina Toyo Company Limited	712,617,069	505,785,953
Total	712,617,069	505,785,953

IX. Items that are not in the balance sheet

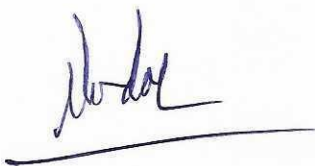
	<u>30/09/2025</u>	<u>01/01/2025</u>
- Custody raw materials(kg)		497,388
- Custody goods (kg)	459,600	1,828,905
- Foreign currency (USD)	45,223.22	7,585.09

Preparer



Nguyen Mai Huong

Chief Accountant



Ho Quoc Dat

Dong Nai, 17 October 2025

Director



Luong Huu Hung

VIETNAM NATIONAL TOBACCO CORPORATION
HOA VIET JOINT STOCK COMPANY

INTANGIBLE FIXED ASSETS

To 01/01/2025 from 30/09/2025

(Currency: VND)

Code	Buildings and Structures	Machinery and Equipment	Means of transportation	Office equipment	Others	Total
I - ORIGINAL COST						
1. As at 01/01/2025	153 044 956 182	122 494 955 815	14 421 597 120	3 531 006 155	672 542 436	294 165 057 708
2. Increased during the year	930 467 204	1 524 900 000	2 407 750 142	56 670 000		4 919 787 346
3. Depreciated during the year			566 570 400			566 570 400
4. As at 30/09/2025	153 975 423 386	124 019 855 815	16 262 776 862	3 587 676 155	672 542 436	298 518 274 654
II - ACCUMULATED DEPRECIATION						
1. As at 01/01/2025	117 019 280 793	113 186 433 118	12 611 832 208	3 023 325 973	672 542 436	246 513 414 528
2. Increased during the year	3 373 073 345	1 598 915 110	486 877 114	143 935 775		5 602 801 344
3. Depreciated during the year			566 570 400			566 570 400
4. As at 30/09/2025	120 392 354 138	114 785 348 228	12 532 138 922	3 167 261 748	672 542 436	251 549 645 472
III - NET BOOK VALUE						
1. As at 01/01/2025	36 025 675 389	9 308 522 697	1 809 764 912	507 680 182		47 651 643 180
4. As at 30/09/2025	33 583 069 248	9 234 507 587	3 730 637 940	420 414 407		46 968 629 182

Preparer



Nguyen Mai Huong

Chief Accountant



Ho Quoc Dat

Dong Nai, 17 October 2025

Director



Luong Huu Hung

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VIETNAM NATIONAL TOBACCO CORPORATION
HOA VIET JOINT STOCK COMPANY

TANGIBLE FIXED ASSETS

To 01/01/2025 from 30/09/2025

(Currency: VND)

Code	Land use rights	Computer software	Other	Total
I - ORIGINAL COST				
1. As at 01/01/2025	3 103 409 047	1 021 122 377	282 000 000	4 406 531 424
2. Increased during the year				
3. Depreciated during the year				
4. As at 30/09/2025	3 103 409 047	1 021 122 377	282 000 000	4 406 531 424
II - ACCUMULATED DEPRECIATION				
1. As at 01/01/2025	2 464 532 386	781 337 431	282 000 000	3 527 869 817
2. Increased during the year	53 358 921	60 000 003		113 358 924
3. Depreciated during the year				
4. As at 30/09/2025	2 517 891 307	841 337 434	282 000 000	3 641 228 741
III - NET BOOK VALUE				
1. As at 01/01/2025	638 876 661	239 784 946		878 661 607
4. As at 30/09/2025	585 517 740	179 784 943		765 302 683

Preparer



Nguyen Mai Huong

Chief Accountant



Ho Quoc Dat

Dong Nai, 17 October 2025

Director



Luong Huu Hung